



State Revenue Estimating
Pew Center on the States & Rockefeller Institute of Government
2010 FTA Revenue Estimation & Tax Research Conference
September 20, 2010



PEW CENTER ON THE STATES



<p>Informative Daily examination of current policy developments and trends: original reporting and interactive features available at Stateline.org</p>	<p>Thought provoking Analysis of data and events in several states to present a deeper, but timely look at developing issues</p>	<p>Problem solving In-depth reports provide 50-state assessments, case studies and individual state fact sheets and highlight promising policies</p>
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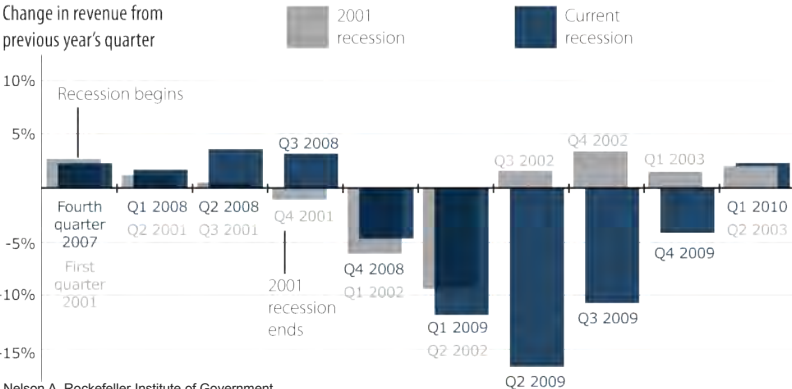
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Revenue takes historic hits

How this recession compares to the last

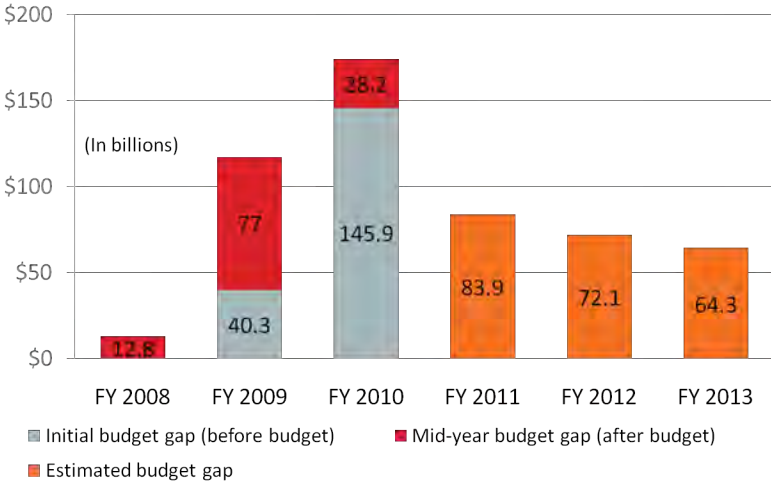
States experienced the largest revenue decreases in the months following the 2001 recession. This recession has already surpassed those declines—and revenue figures are expected to continue to take a hit.



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What a recession means for states

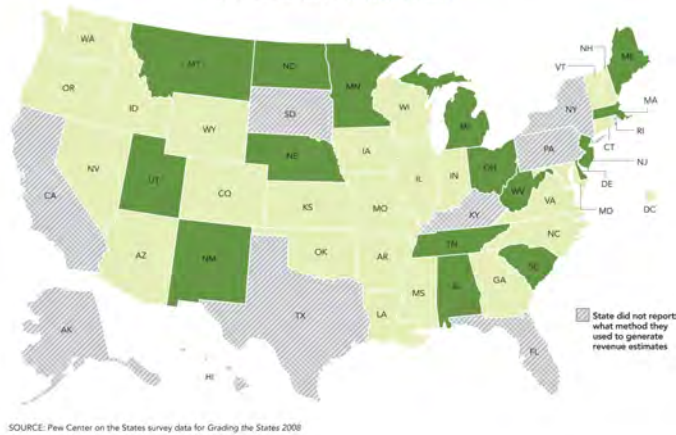


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Techniques

Revenue Estimate Methods in 2008
16 STATES USED SIMULATION



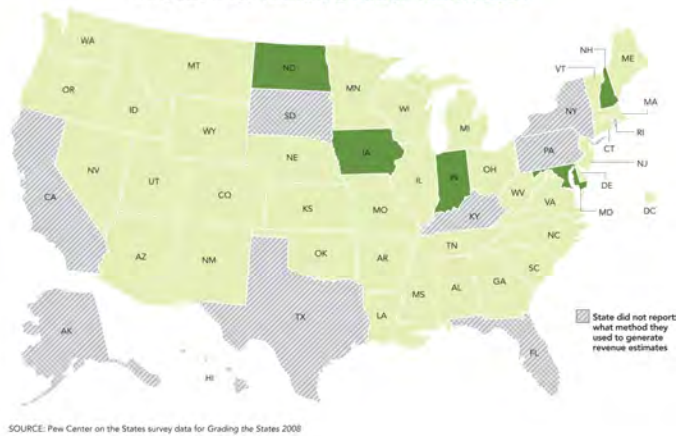
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Techniques

Revenue Estimate Methods in 2008
5 STATES USED NOMINAL GROUP TECHNIQUES

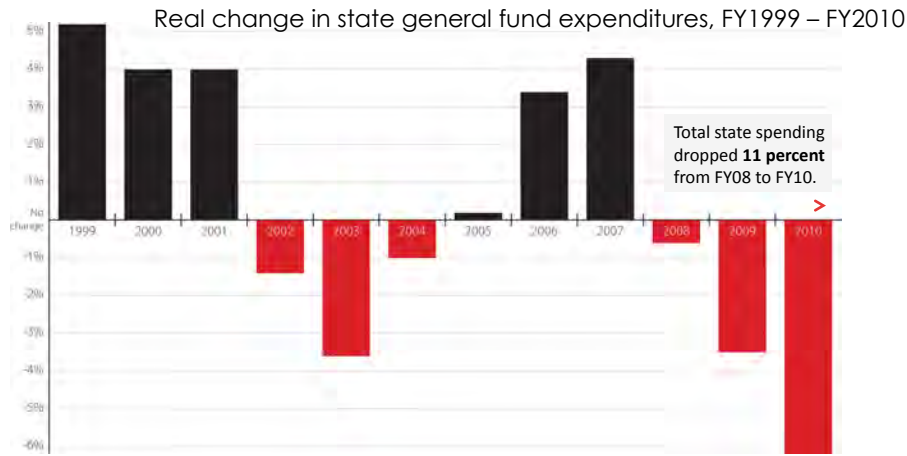


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Consequences of volatility



SOURCE: National Association of State Budget Officers/National Governors Association *Spring Fiscal Survey, June 2010*
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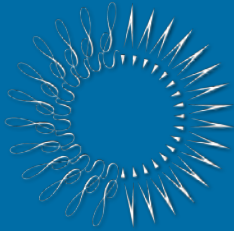


Pew's ongoing state fiscal research

- State and local pensions
- State and local debt
- State and local revenue systems
- States' fiscal health project
- Ongoing Stateline.org coverage



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